

**Minutes of The Terraces ZOOM HOA Meeting  
July 11, 2020**

Present at the Board Meeting were Eric Clark, Cindy Woodbrey, Bob Bonaiuto, and Lynn Kimmel.

Eric Clark called the meeting to order at 10:00 a.m. Lynn read the Minutes of the meeting from June 30, 2020. A motion was made and seconded to accept the minutes as read.

Cindy gave the following report on balances in our Checking and Business Savings Accounts: \$37,727.18 in checking and \$2,279.44 in the business savings account for a total of \$40,006.62. Only two families have still not paid their dues for the current year. Cindy is now able to make deposits from her mobile phone by taking a photo of the check and the money goes directly to the Wells Fargo account.

Architectural Committee Report – Bob reported that there were no new requests for work to be done by homeowners. One homeowner is replacing his fence exactly as it was so the board felt it unnecessary to submit a request as long as there are no changes in the type or design of the fence.

Old Business:-

- Eric requested Lynn give him the tally of votes on the fence project. We had 38 votes to make a quorum and the final tally was 13 for Proposal 1 and 25 for Proposal 2. With the assent of 2/3 of the voting members the board unanimously voted for Proposal 2.
- A letter will be sent out to the residents requesting that the debris from the perimeter fence area be removed no later than 1 September so the workmen will have a clean area to construct the new fence. Residents will also be advised about the assessment in this same letter.

Bob contacted Viking Fence and Deck to secure an estimate for the work on the fence (AAA bowed out and they are backed up until October anyway). Lumber costs have gone up as much as 10%. The new estimate for the fence replacement is \$33,497 but does not include two gates for the retention ponds. Bob will contact Viking to have the cost of the two gates added to the proposal. As soon as possible, an installation date will be set.

New Business: There was no new business.

The next HOA Board Meeting will be held on September 12, 2020 at 10 a.m. via Zoom.

Since there was no further business to discuss, a motion to adjourn was made and seconded and the meeting was adjourned at 10:41 a.m.

Respectfully submitted:

Lynn Kimmel  
July 11, 2020