



~~The Terraces At North Pointe~~  
**Homeowners  
Association**

Minute's from the HOA meeting Thursday April 17th.

Board members in attendance: Jim Eriksen, Darcy Allen, Cindy Snook and Robert Hendrickson.

Unfortunately our new secretary forgot to pass around a notepad for the homeowners to sign in so they could be listed as being in attendance. Sorry to all.

The purpose of Thursdays meeting was to formally announce Jim Eriksen as our President and to address other issues.

Prior to announcing Jim as President, the other board members voted Jim as the President of our HOA board. Because Jim was unopposed, it was the boards responsibility to vote.

Issues discussed: Yearly dues, possible increase in our insurance policy, definite increase in pond maintenance. Corporate filings.

Yearly dues: Notices are going out very soon and the yearly dues have gone up by \$22.00 to \$244.00. In past years there has been an unwritten option for homeowners to pay yearly dues in two payments, six months apart. In the interest of saving time and money (less trips to the bank and less notices to mail) we are asking that these dues be paid in one full payment. This issues was brought up at the meeting and a some in attendance pointed out that this may be a hardship to some. We completely understand this and of course it is negotiable. We are trying to make things easier to manage not only for this board but for future boards as well.

Insurance: We are still looking for clarification of what this CRIME insurance rider is and we hope to know this week.

Pond Maintenance: This monthly cost is going up from \$85 to \$115. The explanation given for this increase is due to additional chemicals that must be added.

Corporate filings: Our corporation will be filed this week.

Robert Hendrickson

HOA Secretary

HOA Website Address: <http://www.terraces-northpoint.com/>